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ANNUAL FINANCIAL REPORT

53A-3-303

**Utah School Districts
and Charter Schools**

**For Fiscal Year Ending
June 30, 2006**



BUDGET 53A-19-101

6/20/2006

Date of Hearing

6/20/2006

Date of Adoption



ACTUAL 53A-3-404

10-Aug-06

Last Date Budget Amended by Board

16 Kane

Entity

Cary A. Reese

9/13/2006

Prepared by

Date

reesec@m.kane.k12.ut.us
email address

I certify that the data contained in this report
are true and correct to the best of my knowledge.

Cary A. Reese
Signature of Business Administrator:

9/29/2006

Date

Return the **Budget** report (paper copy)
by **July 15 (Aug 15)** to:

1. Utah State Auditor
c/o Kent Godfrey
Utah State Capitol Complex
East Office Building, Suite E310
Salt Lake City, Utah 84114

Return the **Actual** report by **October 1** to:

1. School Finance & Statistics
Von Hortin
von.hortin@schools.utah.gov
2. Utah State Auditor
c/o Kent Godfrey
Utah State Capitol Complex
East Office Building, Suite E310
Salt Lake City, Utah 84114

Date Received @ USOE

ANNUAL FINANCIAL REPORT

10/3/2006

16 Kane				
10 GENERAL FUND				
BALANCE SHEET		Balances at June 30, 2005		Balances at June 30, 2006
8100 ASSETS				
8110	Cash in Banks and On Hand	461,891		48,258
8120	Investments	1,090,577		1,664,472
8131	Receivables - Other Local			149,388
8132	Receivables - Property Taxes	163,927		
8133	Receivables - State	1,500		4,003
8134	Receivables - Federal	308,499		261,868
8135	Due from Other Funds	-		-
8140	Inventories	-		-
8150	Prepaid Expenditures	-		-
8190	Other Assets	51,176		53,681
TOTAL ASSETS		2,077,570		2,181,670
9500 LIABILITIES				
9505	Negative Cash Balance	-		-
9510	Accounts Payable	462,926		675,306
9530	Accrued Liabilities	-		430,950
9540	Accrued Salaries and Withholdings	463,708		82,476
9550	Due to Other Funds	-		-
9561	Deferred Revenues - Other Local	-		-
9562	Deferred Revenues - Property Taxes	-		-
9563	Deferred Revenues - State	-		-
9564	Deferred Revenues - Federal	-		-
9590	Other Liabilities	-		-
TOTAL LIABILITIES		926,634		1,188,732
9800 FUND BALANCES				
9841	Reserved for Encumbrances and Commitments	-		-
9842	Reserved for Inventories	-		-
9845	Reserved for Prepaid Expenditures	-		-
9846	Reserved for Special Transportation	-		-
9847	Reserved for Tort Liability	-		-
9848	Reserved for Other	-		-
9851	Unreserved, Designated for Undistributed Reserve *	-		-
9852	Unreserved, Designated for Unrestricted Programs	-		-
9853	Unreserved, Designated for Employee Benefit Obligations	-		-
9854	Unreserved, Designated for Other	700,877		340,540
9859	Unreserved, Undesignated Fund Balance	450,059		652,398
TOTAL FUND BALANCES		1,150,936		992,938
TOTAL LIABILITIES AND FUND BALANCES		2,077,570		2,181,670

* Appropriation of the undesignated reserve may be made to any expenditure classification by a majority vote of the board setting forth the reasons for the appropriation. The board shall file a copy of the resolution with the State Board of Education and the State Auditor.

Amount Appropriated

Date Filed

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16 Kane 10 GENERAL FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	1,989,399	1,866,336	2,116,001	2,237,940
1200 Local Governmental Units Other Than LEAs				
1310 Tuition From Pupils or Parents	4,865	11,273	12,520	8,600
1320 Tuition from Other LEAs Within the State				
1330 Tuition From Other LEAs Outside the State				
1410 Transportation Fees From Pupils or Parents				
1420 Transportation Fees From Other LEAs Within the State				
1430 Transportation Fees From Other LEAs Outside the State				
1500 Earnings on Investments	52,362	36,000	101,983	80,000
1700 Student Activities		265,000	266,986	
1900 Other Revenues From Local Sources	61,502	30,500	24,404	136,916
1910 Rentals	9,058	11,940	16,182	15,560
1920 Contributions and Donations from Private Sources/Foundation	4,000	1,500	1,500	1,500
1940 Textbooks (Sales and Rentals)				
1950 Other Revenues From Other School Districts	3,700			
1960 Other Revenues from Other Local Governments				
1980 Refunds of Prior Year Expenditures				
1990 Miscellaneous	116,898	110,544	97,282	
TOTAL REVENUES FROM LOCAL SOURCES	2,241,784	2,333,093	2,636,858	2,480,516

ANNUAL FINANCIAL REPORT

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16 Kane 10 GENERAL FUND		ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
3000 REVENUES FROM STATE SOURCES					
Minimum School Programs (From District Summary-Final)					
Regular Basic Programs					
3010	Regular School Program K-12	1,100,919	1,670,328	1,314,425	1,433,063
3015	Necessary Existent Small Schools	1,341,930	1,402,200	1,442,631	1,544,543
3020	Professional Staff	336,264	353,664	347,926	369,509
3025	Administrative Costs	115,646	120,840	120,840	128,101
Restricted Basic Programs					
3105	Special Education -- Add-On	408,062	431,221	431,221	482,276
3110	Special Education -- Self-Contained	24,875	49,298	49,298	43,332
3120	Extended Year Program -- Severely Disabled	28,296	16,019	16,613	17,610
3125	Special Education -- State Programs	93,955	95,861	114,384	112,892
3155	Applied Technology -- Add-On	296,031	311,718	318,384	353,436
3160	Applied Technology -- Set-Aside	63,473	57,680	43,840	14,325
3230	Class Size Reduction (State Funds)	151,923	161,055	164,623	168,135
TOTAL BASIC SCHOOL PROGRAM GENERATED		3,961,374	4,669,884	4,364,185	4,667,222
Other Minimum School Programs					
3211	Gifted and Talented	7,014	7,080	7,153	7,297
3212	Advanced Placement	196	196	100	100
3213	Concurrent Enrollment	31,099	21,636	21,431	30,149
3215	At-Risk -- Regular Program	20,256	20,823	21,026	21,530
3218	At-Risk -- Homeless and Minority	1,188	838	838	838
3219	At-Risk -- MESA				
3220	At-Risk -- Gang Prevention				
3221	At-Risk -- Youth-in-Custody				
3255	Quality Teaching Block Grant	218,740	219,046	215,692	222,611
3260	Local Discretionary Block Grant	117,773	115,905	116,665	114,643
3270	Interventions for Student Success Block Grant	78,839	72,588	72,467	74,609
3405	Social Security and Retirement	1,005,674	1,033,232	1,032,465	1,132,528
3415	Pupil Transportation	288,044	283,131	283,131	328,154
3423	Out-of-State Tuition				
3466	Highly Impacted Schools				
3471	Guarantee on Transportation Levy				
3520	School Land Trust Program	45,152	64,468	64,467	70,438
3521	Electronic High School				
3555	Voted Leeway				
3560	Board Leeway				
3805	K-3 Reading Achievement	69,897			
3522	Job Enhancement				
3867	Charter School Local Replacement				
TOTAL MINIMUM SCHOOL PROGRAM GENERATED		5,845,246	6,508,827	6,199,620	6,670,319
Less Basic Local Levy					
TOTAL STATE SUPPORT AMOUNT *		5,845,246	6,508,827	6,199,620	6,670,319
Other State Sources					
3700	Other Revenues From State Sources (Non-MSP)	91,256	32,000	25,000	22,595
3710	Driver Education (Behind-the-Wheel)	33,160	69,638	86,128	15,000
3866	Charter School Startup (New in FY06)				
3800	Supplementals / Other Bills	231,489	82,872	47,842	111,315
3900	Revenues From Other State Agencies				
TOTAL REVENUES FROM STATE SOURCES		6,201,151	6,693,337	6,358,590	6,819,229

* Actual Total State Support Amount should correspond with amount reported on the District Summary-Final for the year

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16 Kane					
10 GENERAL FUND		ACTUAL	FINAL	ACTUAL	ORIGINAL
		FY 2005	BUDGET	FY 2006	BUDGET
			FY 2006		FY 2007
4000 REVENUES FROM FEDERAL SOURCES					
4101	Impact Aid (Title VII)				
4190	Other Unrestricted Revenue Direct From Federal				
4200	Unrestricted Federal Revenue Through State				
4300	Restricted Revenue Direct From Federal	17,165	16,255	16,255	
4500	Restricted Federal Through State		16,398	17,642	12,398
4520	Programs for the Disabled (IDEA)	244,965	255,130	255,141	255,130
4530	Applied Technology Education	24,453	18,129	16,449	18,129
4600	Other Restricted Federal Through State	15,484	15,484	24,815	25,000
4700	Federal Received Through Other Agencies				
4800	No Child Left Behind (NCLB)	307,795	289,427	262,043	260,038
4810	Federal Forest Service (in Lieu of Tax)	18,371	18,371	18,794	18,800
TOTAL REVENUES FROM FEDERAL SOURCES		628,233	629,194	611,139	589,495
TOTAL REVENUES, 10 GENERAL FUND		9,071,168	9,655,624	9,606,587	9,889,240

ANNUAL FINANCIAL REPORT

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16 Kane 10 GENERAL FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
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EXPENDITURES

1000 INSTRUCTION				
131 Salaries - Teachers	2,790,722	2,842,854	2,989,970	3,042,078
132 Salaries - Substitute Teachers	68,961	60,900	64,839	68,200
161 Salaries - Teacher Aides and Paraprofessionals	455,112	541,845	505,972	521,185
100 Salaries - All Other	157,382	218,156	188,686	235,995
Total Salaries (100)	3,472,177	3,663,755	3,749,467	3,867,458
210 Retirement	490,024	498,241	527,912	553,166
220 Social Security	266,848	264,493	284,956	281,524
240 Insurance (Health/Dental/Life)	784,128	855,139	889,284	992,670
200 Other Benefits	7,155	8,000	8,964	9,000
Total Benefits (200)	1,548,155	1,625,873	1,711,116	1,836,360
300 Purchased Professional and Technical Services	106,941	138,537	124,554	95,849
400 Purchased Property Services	1,263	3,000	214	3,000
500 Other Purchased Services	62,622	41,082	33,953	59,740
561 Tuition to Other School Districts Within the State				
562 Tuition to Other School Districts Outside the State				
563 Tuition to Private Schools				
564 Tuition to Educational Service Agencies Within the State	29,669	23,000	14,746	15,000
565 Tuition to Educational Service Agencies Outside the State				
566 Tuition to Charter Schools				
567 Tuition to School Districts for Voucher Payments				
569 Tuition-Other		44,000	25,295	
Total Other Purchased Services (500)	92,291	108,082	73,994	74,740
600 Supplies	140,479	133,090	112,185	104,692
641 Textbooks		12,408	3,443	
Total Supplies (600)	140,479	145,498	115,628	104,692
700 Property (Instructional Equipment)	127,893	83,230	45,484	71,977
800 Other Objects	351,974	587,703	301,682	440,119
810 Dues and Fees				
Total Other Objects (800)	351,974	587,703	301,682	440,119
TOTAL INSTRUCTION (1000)	5,841,173	6,355,678	6,122,139	6,494,195
2000 SUPPORT SERVICES				
2100 SUPPORT SERVICES - STUDENTS				
141 Salaries - Attendance and Social Work Personnel				
142 Salaries - Guidance Personnel	57,671	57,263	64,647	82,808
143 Salaries - Health Services Personnel				
144 Salaries - Psychological Personnel				
152 Salaries - Secretarial and Clerical				
100 Salaries - All Other	69,779	57,193	74,747	110,496
Total Salaries (100)	127,450	114,456	139,394	193,304
210 Retirement	8,975	6,911	10,069	22,752
220 Social Security	9,910	9,552	10,765	16,788
240 Insurance (Health/Dental/Life)	30,985	32,156	35,052	47,700
200 Other Benefits				
Total Benefits (200)	49,870	48,619	55,886	87,240
300 Purchased Professional and Technical Services	19,168	26,638	23,890	51,486
400 Purchased Property Services				
500 Other Purchased Services	3,105	3,000	1,973	2,300
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	3,105	3,000	1,973	2,300
600 Supplies				
700 Property	36,100	50,428	46,088	16,750
800 Other Objects	27,042	300,719	292,074	31,310
810 Dues and Fees				
Total Other Objects (800)	27,042	300,719	292,074	31,310
TOTAL STUDENTS (2100)	262,735	543,860	559,305	382,390

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16 Kane				
10 GENERAL FUND				
		ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006
				ORIGINAL BUDGET FY 2007
2200 SUPPORT SERVICES - INSTRUCTIONAL STAFF				
115	Salaries - Supervisors & Directors			
133	Salaries - Sabbatical Leave			
145	Salaries - Media Personnel - Certificated			
152	Salaries - Secretarial and Clerical			
162	Salaries - Media Personnel - Noncertificated			
100	Salaries - All Other	78,960	87,129	87,169
	Total Salaries (100)	100,611	126,253	124,445
210	Retirement	179,571	213,382	211,614
220	Social Security	26,414	38,262	31,332
240	Insurance (Health/Dental/Life)	13,607	25,970	15,909
200	Other Benefits	15,560	19,140	20,003
	Total Benefits (200)	55,581	83,372	67,244
300	Purchased Professional and Technical Services		25,701	15,205
400	Purchased Property Services			
500	Other Purchased Services			5,000
591	Services Purchased From Another District Within the State			
592	Services Purchased From Another District Outside the State			
	Total Other Purchased Services (500)	-	-	-
600	Supplies			
644	Library Books	19,909	22,000	21,786
650	Periodicals	3,457	3,999	2,234
660	Audio Visual Materials	5,224	6,001	5,154
	Total Supplies (600)	28,590	32,000	29,174
700	Property			
800	Other Objects	12,275	11,975	11,183
810	Dues and Fees			
	Total Other Objects (800)	12,275	11,975	11,183
TOTAL INSTRUCTIONAL STAFF (2200)		276,017	366,430	334,420
2300 SUPPORT SERVICES - DISTRICT ADMINISTRATION				
110	Salaries - District Board and Administration	88,730	90,555	91,285
115	Salaries - Supervisors and Directors			
152	Salaries - Secretarial and Clerical	31,423	32,585	32,907
100	Salaries - All Other			
	Total Salaries (100)	120,153	123,140	124,192
210	Retirement	15,647	16,091	16,248
220	Social Security	8,460	9,421	9,088
240	Insurance (Health/Dental/Life)	65,472	93,768	74,299
200	Other Benefits	39,528	42,000	41,900
	Total Benefits (200)	129,107	161,280	141,535
300	Purchased Professional and Technical Services	32,776	27,004	22,491
400	Purchased Property Services	767	800	800
500	Other Purchased Services	44,300	48,094	50,407
591	Services Purchased From Another District Within the State			
592	Services Purchased From Another District Outside the State			
	Total Other Purchased Services (500)	44,300	48,094	50,407
600	Supplies	5,266	9,550	7,212
700	Property	2,658	3,000	1,104
800	Other Objects	44,111	35,900	42,605
810	Dues and Fees	6,481	3,600	3,928
	Total Other Objects (800)	50,592	39,500	46,533
TOTAL DISTRICT ADMINISTRATION (2300)		385,619	412,368	393,474

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16 Kane					
10 GENERAL FUND					
		ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
2400 SUPPORT SERVICES - SCHOOL ADMINISTRATION					
121	Salaries - Principals and Assistants	185,724	175,617	177,495	218,700
152	Salaries - Secretarial and Clerical	169,859	173,088	179,207	183,020
100	Salaries - All Other				
	Total Salaries (100)	355,583	348,705	356,702	401,720
210	Retirement	52,797	51,156	52,944	63,150
220	Social Security	26,789	26,300	26,682	30,731
240	Insurance (Health/Dental/Life)	76,670	84,556	96,376	110,217
200	Other Benefits				
	Total Benefits (200)	156,256	162,012	176,002	204,098
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	-
600	Supplies				
700	Property				
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
TOTAL SCHOOL ADMINISTRATION (2400)		511,839	510,717	532,704	605,818
2500 SUPPORT SERVICES - CENTRAL					
100	Salaries	122,329	127,053	127,494	132,386
210	Retirement	18,203	18,905	18,971	20,811
220	Social Security	9,117	9,720	9,457	10,128
240	Insurance (Health/Dental/Life)	29,487	36,729	35,955	39,831
200	Other Benefits				
	Total Benefits (200)	56,807	65,354	64,383	70,770
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services	2,906	2,670	3,327	3,120
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	2,906	2,670	3,327	3,120
600	Supplies				
700	Property				
800	Other Objects	5,549	7,017	731	8,900
810	Dues and Fees	1,341	1,500	1,888	1,500
	Total Other Objects (800)	6,890	8,517	2,619	10,400
TOTAL CENTRAL (2500)		188,932	203,594	197,823	216,676
2600 SUPPORT SERVICES - OPERATION AND MAINTENANCE OF FACILITIES					
180	Salaries - Operation and Maintenance	339,640	328,604	357,737	347,011
100	Salaries - All Other				
	Total Salaries (100)	339,640	328,604	357,737	347,011
210	Retirement	48,099	46,335	51,455	51,733
220	Social Security	25,799	25,139	26,971	26,673
240	Insurance (Health/Dental/Life)	95,427	110,943	114,281	123,192
200	Other Benefits				
	Total Benefits (200)	169,325	182,417	192,707	201,598
300	Purchased Professional and Technical Services				
400	Purchased Property Services	86,160	86,500	110,249	93,800
500	Other Purchased Services	28,056	28,830	27,885	29,660
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	28,056	28,830	27,885	29,660
600	Supplies	145,559	144,900	170,348	156,880
700	Property				
800	Other Objects	1,029	16,500	18,608	6,500
810	Dues and Fees				
	Total Other Objects (800)	1,029	16,500	18,608	6,500
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)		769,769	787,751	877,534	835,449

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16 Kane					
10 GENERAL FUND					
		ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
2700 SUPPORT SERVICES - STUDENT TRANSPORTATION					
152	Salaries - Secretarial and Clerical				
171	Salaries - Supervisors	28,653	29,255	28,978	26,250
172	Salaries - Bus Drivers	189,534	190,745	197,497	186,450
173	Salaries - Mechanics and Other Garage Employees				
174	Salaries - Other (Trainers, etc.)				
	Total Salaries (100)	218,187	220,000	226,475	212,700
210	Retirement	13,687	9,959	13,804	11,370
220	Social Security	16,733	17,350	17,140	16,647
240	Insurance (Health / Accident / Life)	12,003	16,191	14,779	17,556
200	Other Benefits				
	Total Benefits (200)	42,423	43,500	45,723	45,573
400	Purchased Property Services				
511	Services from Other LEAs (In State)				
512	Services from Other LEAs (Out of State)				
513	Commercial	39,005	39,000	33,456	30,000
514	Student Allowance				
515	Payments in Lieu of Transportation - Subsistence				15,000
516	Payments of Mileage in Lieu of Bus (Dead Miles)	20,430	20,500	13,722	
521	Property Insurance	2,526	2,600		
522	Liability Insurance				
530	Communications (Telephone and Other)	1,164	1,300	893	1,300
580	Travel / Per Diem	18,054	18,000	14,818	15,500
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	61,179	61,400	62,889	61,800
624	Motor Fuel	50,598	65,000	73,424	65,000
625	Natural Gas	1,257	2,000	2,011	2,200
626	Electricity	4,773	4,000	1,646	2,000
600	Other Supplies	38,265	37,500	30,822	34,500
	Total Supplies (600)	94,893	108,500	107,903	103,700
730	Equipment				
732	School Buses	71,241	2,200	2,200	90,000
	Total Property (700)	71,241	2,200	2,200	90,000
890	Miscellaneous Expenditures	4,112	5,000	10,035	8,000
891	Training		1,500	558	1,500
	Total Other Objects (800)	4,112	6,500	10,593	9,500
TOTAL STUDENT TRANSPORTATION (2700)		512,035	462,100	455,783	523,273

ANNUAL FINANCIAL REPORT

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16 Kane 10 GENERAL FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
2900 OTHER SUPPORT SERVICES				
100 Salaries	93,415	188,437	188,279	130,038
210 Retirement	541			
220 Social Security	6,938	5,771	8,480	8,684
240 Insurance (Health / Accident / Life)	30,135	42,936	41,959	121,536
200 Other Benefits				
Total Benefits (200)	37,614	48,707	50,439	130,220
300 Purchased Professional and Technical Services	6,977.00	6,300.00	10,527.00	8,500.00
400 Purchased Property Services				
500 Other Purchased Services				
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	-	-	-
600 Supplies				
700 Property				
800 Other Objects	432.00	1,000.00	158.00	2,000.00
810 Dues and Fees				
Total Other Objects (800)	432.00	1,000.00	158.00	2,000.00
TOTAL OTHER SUPPORT (2900)	138,438	244,444	249,403	270,758
TOTAL SUPPORT SERVICES (2000)	3,045,384	3,531,284	3,800,446	3,578,127
5200 DEBT SERVICE (TAX ANTICIPATION NOTES)				
830 Interest				
TOTAL EXPENDITURES, 10 GENERAL FUND	8,886,557	9,886,942	9,722,585	10,072,322

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds				
5210 Transfers Out to Other Funds	(45,000)	(40,000)	(42,000)	(45,000)
5300 Proceeds From Sale of Capital Assets				
5400 Loan Proceeds				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	(45,000)	(40,000)	(42,000)	(45,000)

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16 Kane 10 GENERAL FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
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SUMMARY - 10 GENERAL FUND

REVENUES BY SOURCE				
1000 Total Local	2,241,784	2,333,093	2,636,858	2,480,516
3000 Total State	6,201,151	6,693,337	6,358,590	6,819,229
4000 Total Federal	628,233	629,194	611,139	589,495
TOTAL REVENUES	9,071,168	9,655,624	9,606,587	9,889,240
EXPENDITURES BY OBJECT				
100 Salaries	5,028,505	5,327,532	5,481,354	5,615,233
200 Employee Benefits	2,245,138	2,421,134	2,505,035	2,784,500
300 Purchased Professional and Technical Services	165,862	224,180	196,667	194,670
400 Purchased Property Services	88,190	90,300	110,463	97,600
500 Other Purchased Services	251,837	272,076	220,475	235,139
600 Supplies	414,787	440,448	430,265	405,757
700 Property	237,892	138,858	94,876	181,727
800 Other Objects	454,346	972,414	683,450	557,696
TOTAL EXPENDITURES	8,886,557	9,886,942	9,722,585	10,072,322
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	184,611	(231,318)	(115,998)	(183,082)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	(45,000)	(40,000)	(42,000)	(45,000)
NET CHANGE IN FUND BALANCE	139,611	(271,318)	(157,998)	(228,082)
FUND BALANCE - BEGINNING (From Prior Year)	1,011,325	1,150,936	1,150,936	992,938
Adjustments to Beginning Fund Balance (Attach Detail)				
FUND BALANCE - ENDING	1,150,936	879,618	992,938	764,856

Explanation (5900 and Adjustment to Beginning Fund Balance)

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16 Kane				
23 NON K-12 PROGRAMS FUND				
BALANCE SHEET		Balances at June 30, 2005		Balances at June 30, 2006
8100 ASSETS				
8110	Cash In Banks and On Hand	137,187		119,848
8120	Investments	-		-
8131	Receivables - Other Local	225		-
8132	Receivables - Property Taxes	-		-
8133	Receivables - State	-		-
8134	Receivables - Federal	1,855		21,156
8135	Due from Other Funds	-		-
8140	Inventories	-		-
8150	Prepaid Expenditures	-		-
8190	Other Assets	-		-
TOTAL ASSETS		139,267		141,004
9500 LIABILITIES				
9505	Negative Cash Balance	-		-
9510	Accounts Payable	583		981
9530	Accrued Liabilities	-		-
9540	Accrued Salaries and Withholdings	4,894		4,793
9550	Due to Other Funds	-		-
9561	Deferred Revenues - Other Local	-		-
9562	Deferred Revenues - Property Taxes	-		-
9563	Deferred Revenues - State	-		-
9564	Deferred Revenues - Federal	-		-
9590	Other Liabilities	-		-
TOTAL LIABILITIES		5,477		5,774
9800 FUND BALANCES				
9841	Reserved for Encumbrances and Commitments	-		-
9845	Reserved for Prepaid Expenditures	-		-
9848	Reserved for Other	-		-
9852	Unreserved, Designated for Unrestricted Programs	-		-
9853	Unreserved, Designated for Employee Benefit Obligations	-		-
9854	Unreserved, Designated for Other	133,790		135,230
9859	Unreserved, Undesignated Fund Balance	-		-
TOTAL FUND BALANCES		133,790		135,230
TOTAL LIABILITIES AND FUND BALANCES		139,267		141,004

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16 Kane				
23 NON K-12 PROGRAMS FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007

REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes				
1200 Local Governmental Units Other Than LEAs				
1310 Tuition from Pupils or Parents	8,340	7,500	8,945	9,000
1320 Tuition from Other LEAs Within the State				
1330 Tuition from Other LEAs Outside the State				
1400 Transportation Fees				
1500 Earnings on Investments				
1800 Community Services Activities				
1900 Other Revenues From Local Sources	350	1,050	1,001	
1940 Textbooks (Sales and Rentals)				
TOTAL REVENUES FROM, LOCAL SOURCES	8,690	8,550	9,946	9,000
3000 REVENUES FROM STATE SOURCES				
3115 Preschool-Handicapped	109,100	114,176	114,176	125,968
3209 Adult High School	30,184	18,159	18,409	26,680
3210 Adult Basic Skills				
3405 Social Security and Retirement				
3900 Revenues from Other State Agencies				
TOTAL REVENUES FROM STATE SOURCES	139,284	132,335	132,585	152,648
4000 REVENUES FROM FEDERAL SOURCES				
4522 Preschool	20,985	20,779	21,156	21,000
4580 Adult Education	1,855	3,527	3,527	1,847
4900 Other Revenues From Federal Sources				
TOTAL REVENUES FROM FEDERAL SOURCES	22,840	24,306	24,683	22,847
TOTAL REVENUES, 23 NON K-12 PROGRAMS FUND	170,814	165,191	167,214	184,495

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16 Kane 23 NON K-12 PROGRAMS FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
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EXPENDITURES

3000 OPERATION OF NONINSTRUCTIONAL SERVICES				
3200 OTHER SERVICES				
100 Salaries	95,090	97,513	109,004	105,122
210 Retirement	12,868	12,995	15,235	15,053
220 Social Security	7,274	7,028	8,248	8,068
240 Insurance (Health/Dental/Life)	16,405	19,746	19,635	21,438
200 Other Benefits				
Total Benefits (200)	36,547	39,769	43,118	44,558
300 Purchased Professional and Technical Services	12,371	7,000	300	7,000
400 Purchased Property Services	499			400
500 Other Purchased Services	2,766	2,800	3,670	3,700
600 Supplies	9,160	12,100	7,118	11,500
700 Property	4,680	1,176	1,176	
800 Other Objects	2,539	9,128	1,388	3,960
810 Dues and Fees				
Total Other Objects (800)	2,539	9,128	1,388	3,960
TOTAL OTHER SERVICES (3200)	163,652	169,486	165,774	176,241
3300 COMMUNITY SERVICES				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	-	-	-	-
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
TOTAL COMMUNITY SERVICES (3300)	-	-	-	-
TOTAL EXPENDITURES, 23 NON K-12 PROGRAMS FUND	163,652	169,486	165,774	176,241

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds				
5210 Transfers Out to Other Funds				
5300 Proceeds From Sale of Capital Assets				
5400 Loan Proceeds				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

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16 Kane				
23 NON K-12 PROGRAMS FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007

SUMMARY - 23 NON K-12 PROGRAMS FUND

REVENUES BY SOURCE				
1000 Total Local	8,690	8,550	9,946	9,000
3000 Total State	139,284	132,335	132,585	152,648
4000 Total Federal	22,840	24,306	24,683	22,847
TOTAL REVENUES	170,814	165,191	167,214	184,495
EXPENDITURES BY OBJECT				
100 Salaries	95,090	97,513	109,004	105,122
200 Employee Benefits	36,547	39,769	43,118	44,559
300 Purchased Professional and Technical Services	12,371	7,000	300	7,000
400 Purchased Property Services	499	-	-	400
500 Other Purchased Services	2,766	2,800	3,670	3,700
600 Supplies	9,160	12,100	7,118	11,500
700 Property	4,680	1,176	1,176	-
800 Other Objects	2,539	9,128	1,388	3,960
TOTAL EXPENDITURES	163,652	169,486	165,774	176,241
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	7,162	(4,295)	1,440	8,254
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-
NET CHANGE IN FUND BALANCE	7,162	(4,295)	1,440	8,254
FUND BALANCE - BEGINNING (From Prior Year)	126,628	133,790	133,790	135,230
Adjustment to Beginning Fund Balance (Add Explanation)				
FUND BALANCE - ENDING	133,790	129,495	135,230	143,484

Explanation (5900 and Adjustment to Beginning Fund Balance)

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16 Kane				
31 DEBT SERVICE FUND				
BALANCE SHEET		Balances at June 30, 2005		Balances at June 30, 2006
8100 ASSETS				
8110	Cash in Banks and On Hand	881,251		646,325
8120	Investments	-		-
8131	Receivables - Other Local	-		1,536
8132	Receivables - Property Taxes	51,795		63,816
8133	Receivables - State	-		-
8134	Receivables - Federal	-		-
8135	Due From Other Funds	-		352,000
8150	Prepaid Expenditures	-		-
8190	Other Assets	-		-
TOTAL ASSETS		933,046		1,063,677
9500 LIABILITIES				
9505	Negative Cash Balance	-		-
9510	Accounts Payable	-		-
9530	Accrued Liabilities	-		-
9550	Due to Other Funds	-		-
9561	Deferred Revenues - Other Local	-		-
9562	Deferred Revenues - Property Taxes	-		-
9563	Deferred Revenues - State	-		-
9564	Deferred Revenues - Federal	-		-
9590	Other Liabilities	-		-
TOTAL LIABILITIES		-		-
9800 FUND BALANCES				
9843	Reserved for Debt Service	933,046		1,063,677
9854	Designated for Other	-		-
9845	Reserved for Prepaid Expenditures	-		-
9849	Reserved for Construction Retention	-		-
9859	Unreserved, Undesignated Fund Balance	-		-
TOTAL FUND BALANCES		933,046		1,063,677
TOTAL LIABILITIES AND FUND BALANCES		933,046		1,063,677

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16 Kane 31 DEBT SERVICE FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	630,561	500,000	909,313	300,000
1500 Earnings on Investments	79	130	2,321	500
1900 Other Revenues From Local Sources				
TOTAL REVENUES FROM LOCAL SOURCES	630,640	500,130	911,634	300,500
3000 REVENUES FROM STATE SOURCES				
3650 Capital Outlay Foundation				
TOTAL REVENUES FROM STATE SOURCES	-	-	-	-
TOTAL REVENUES, 31 DEBT SERVICE FUND	630,640	500,130	911,634	300,500

EXPENDITURES

5000 DEBT SERVICE				
830 Interest	240,907	220,003	220,003	196,382
840 Redemption of Principal	510,000	560,000	560,000	615,000
845 Debt Issuance Costs on Refundings				
890 Miscellaneous Expenditures	1,000	21,000	1,000	800
TOTAL EXPENDITURES, 31 DEBT SERVICE FUND	751,907	801,003	781,003	812,182

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5120 Premium or Discount on the Issuance of Refunding Bonds				
5130 Issuance of Refunding Bonds				
5140 Payment to Refunded Bonds Escrow				
5200 Transfers In from Other Funds				
5201 Transfers Out to Other Funds				
5900 Other Financing Sources (Uses) (Attach Detail)				
6000 OTHER ITEMS				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

SUMMARY - 31 DEBT SERVICE FUND

REVENUES BY SOURCE				
1000 Total Local	630,640	500,130	911,634	300,500
3000 Total State	-	-	-	-
TOTAL REVENUES	630,640	500,130	911,634	300,500
EXPENDITURES BY OBJECT				
800 Other Objects	751,907	801,003	781,003	812,182
TOTAL EXPENDITURES	751,907	801,003	781,003	812,182
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(121,267)	(300,873)	130,631	(511,682)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-
NET CHANGE IN FUND BALANCE	(121,267)	(300,873)	130,631	(511,682)
FUND BALANCE - BEGINNING (From Prior Year)	1,054,313	933,046	933,046	1,063,677
Adjustment to Beginning Fund Balance (Add Explanation)				
FUND BALANCE - ENDING	933,046	632,173	1,063,677	551,995

Explanation (5900 and Adjustment to Beginning Fund Balance)

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16 Kane 32 CAPITAL PROJECTS FUND				
BALANCE SHEET		Balances at June 30, 2005		Balances at June 30, 2006
8100 ASSETS				
8110	Cash in Banks and On Hand			
8120	Investments	1,420,237		1,420,382
8131	Receivables - Other Local			-
8132	Receivables - Property Taxes	77,654		66,228
8133	Receivables - State			-
8134	Receivables - Federal			-
8135	Due From Other Funds			-
8190	Other Assets			-
TOTAL ASSETS		1,497,891		1,486,610
9500 LIABILITIES				
9505	Negative Cash Balance	750,000		
9510	Accounts Payable	58,633		71,089
9530	Accrued Liabilities			-
9540	Accrued Salaries and Withholdings			-
9550	Due to Other Funds			352,000
9561	Deferred Revenues - Other Local			-
9562	Deferred Revenues - Property Taxes			-
9563	Deferred Revenues - State			-
9564	Deferred Revenues - Federal			-
9590	Other Liabilities			-
TOTAL LIABILITIES		808,633		423,089
9800 FUND BALANCES				
9844	Reserved for Commitments	689,258		1,063,521
9854	Unreserved, Designated for Other			
9855	Unreserved, Designated for Building Reserve			
9859	Unreserved, Undesignated Fund Balance			-
TOTAL FUND BALANCES		689,258		1,063,521
TOTAL LIABILITIES AND FUND BALANCES		1,497,891		1,486,610

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16 Kane 32 CAPITAL PROJECTS FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	914,544	850,000	943,692	1,225,469
1500 Earnings on Investments	38,810	36,000	74,801	70,000
1900 Other Revenues From Local Sources	239,627	242,346	249,445	242,000
TOTAL REVENUES, LOCAL SOURCES	1,192,981	1,128,346	1,267,938	1,537,469
3000 REVENUES FROM STATE SOURCES				
3000 Other State Revenues				30,000
3650 Capital Outlay Foundation				
TOTAL REVENUES, STATE SOURCES	0	0	0	30,000
4000 REVENUES FROM FEDERAL SOURCES				
4000 Revenues from Federal Sources				
TOTAL REVENUES, FEDERAL SOURCES	0	0	0	0
TOTAL REVENUES, 32 CAPITAL PROJECTS FUND	1,192,981	1,128,346	1,267,938	1,567,469

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16 Kane 32 CAPITAL PROJECTS FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
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EXPENDITURES

10002 TAX RATE PROGRAM				
2600 OPERATION AND MAINTENANCE OF FACILITIES				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits	0	0	0	0
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	0	0	0	0
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)	0	0	0	0
10% OF BASIC PROGRAM				
1000 INSTRUCTION (10% of Basic)				
600 Supplies	57,276	70,078	61,675	134,600
641 Textbooks	44,375	50,200	46,785	50,200
Total Supplies (600)	101,651	120,278	108,460	184,800
730 Equipment				
TOTAL INSTRUCTION (1000)	101,651	120,278	108,460	184,800
2000 SUPPORTING SERVICES (10% of Basic)				
600 Supplies				
730 Equipment				
TOTAL SUPPORTING SERVICES (2000)	0	0	0	0
2100 SUPPORTING SERVICES (10% of Basic)				
600 Supplies				
730 Equipment				
TOTAL SUPPORTING SERVICES (2000)	0	0	0	0
2200 SUPPORTING SERVICES (10% of Basic)				
600 Supplies				
730 Equipment				
TOTAL SUPPORTING SERVICES (2000)	0	0	0	0
2500 SUPPORT SERVICES - CENTRAL (10% of Basic)				
600 Supplies				
730 Equipment				
TOTAL EXPENDITURES CENTRAL (2500)	0	0	0	0
2600 OPERATION AND MAINTENANCE OF FACILITIES (10% of Basic)				
600 Supplies	189,361	190,900	195,147	144,400
730 Equipment				
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)	189,361	190,900	195,147	144,400
2700 STUDENT TRANSPORTATION (10% of Basic)				
600 Supplies				
730 Equipment				
732 School Buses				
Total Property (700)	0	0	0	0
TOTAL STUDENT TRANSPORTATION (2700)	0	0	0	0
2900 OTHER SUPPORT SERVICES (10% of Basic)				
600 Supplies				
730 Equipment				
TOTAL OTHER SUPPORT (2900)	0	0	0	0

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16 Kane				
32 CAPITAL PROJECTS FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
4501 BUILDING ACQUISITION AND CONSTRUCTION (10% of Basic)				
460 Construction and Remodeling				
710 School Sites				
720 Buildings				
731 Machinery				
733 Furniture and Fixtures				
734 Technology Equipment				
735 Non-Bus Vehicles				
739 Other Equipment				
Total Property (700)	0	0	0	0
TOTAL BUILDING ACQUISITION AND CONSTRUCTION - STAFF (4500)	0	0	0	0
5000 DEBT SERVICES (10% of Basic)				
800 Other Objects				
830 Interest				
840 Redemption of Principal				
Total Other Objects (800)	0	0	0	0
TOTAL DEBT SERVICE (5000)	0	0	0	0
TOTAL EXPENDITURES, 10% OF BASIC PROGRAM	291,012	311,178	303,907	329,200
4502 BUILDING ACQUISITION AND CONSTRUCTION				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	0	0	0	0
300 Purchased Professional and Technical Services		12,000	0	12,000
400 Purchased Property Services	910,949	551,075	392,621	63,863
460 Construction and Remodeling		1,000	0	1,065,801
Total Property (400)	910,949	552,075	392,621	1,129,664
500 Other Purchased Services				
600 Supplies - New Buildings	30,189	32,500	32,656	36,000
641 Textbooks - New Buildings				
644 Library Books-New Libraries				
Total Supplies (600)	30,189	32,500	32,656	36,000
710 Land and Improvements	33,244	13,200	718	112,000
720 Buildings				
731 Machinery	14,022	16,672	16,995	
732 School Buses				
733 Furniture and Fixtures	12,624	85,079	54,816	12,000
734 Technology Equipment				
735 Non-Bus Vehicles				
739 Other Equipment	29,917	7,250	6,679	30,520
Total Property (700)	89,807	122,201	79,208	154,520
800 Other Objects	97,803	90,646	85,583	104,000
830 Interest	427			
840 Redemption of Principal	99,896			
Total Other Objects (800)	198,126	90,646	85,583	104,000
TOTAL BUILDING ACQUISITION AND CONSTRUCTION - (4500)	1,229,071	809,422	590,068	1,436,184
TOTAL EXPENDITURES, 32 CAPITAL PROJECTS FUND	1,520,083	1,120,600	893,675	1,765,384

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16 Kane 32 CAPITAL PROJECTS FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
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OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5110 Face Amount of Bonds Issued				
5120 Premium or Discount on the Issuance of Bonds				
5200 Transfers In from Other Funds				
5201 Transfers Out to Other Funds				
5400 Loan Proceeds				
5300 Proceeds From Sale of Capital Assets				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

SUMMARY - 32 CAPITAL PROJECTS FUND

REVENUES BY SOURCE				
1000 Total Local	1,192,981	1,128,346	1,267,938	1,537,469
3000 Total State	-	-	-	30,000
4000 Total Federal	-	-	-	-
TOTAL REVENUES	1,192,981	1,128,346	1,267,938	1,567,469
EXPENDITURES BY OBJECT				
100 Salaries	-	-	-	-
200 Employee Benefits	-	-	-	-
300 Purchased Professional and Technical Services	-	12,000	-	12,000
400 Purchased Property Services	910,949	552,075	392,621	1,129,664
500 Other Purchased Services	-	-	-	-
600 Supplies	321,201	343,678	336,263	365,200
700 Property	89,807	122,201	79,208	154,520
800 Other Objects	198,126	90,646	85,583	104,000
TOTAL EXPENDITURES	1,520,083	1,120,600	893,675	1,765,384
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(327,102)	7,746	374,263	(197,915)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-
NET CHANGE IN FUND BALANCE	(327,102)	7,746	374,263	(197,915)
FUND BALANCE - BEGINNING (From Prior Year)	1,016,360	689,258	689,258	1,063,521
Adjustment to Beginning Fund Balance (Add Explanation)				
FUND BALANCE - ENDING	689,258	697,004	1,063,521	865,606

Explanation (5900 and Adjustment to Beginning Fund Balance)

16 Kane				
40 BUILDING RESERVE FUND				
BALANCE SHEET		Balances at June 30, 2005		Balances at June 30, 2006
8100 ASSETS				
8110	Cash in Banks and On Hand			-
8120	Investments			-
8131	Receivables - Other Local			-
8132	Receivables - Property Taxes			-
8133	Receivables - State			-
8134	Receivables - Federal			-
8190	Other Assets			-
TOTAL ASSETS		-		-
9500 LIABILITIES				
9505	Negative Cash Balance			-
9510	Accounts Payable			-
9530	Accrued Liabilities			-
9540	Accrued Salaries and Withholdings			-
9550	Due to Other Funds			-
9561	Deferred Revenues - Other Local			-
9562	Deferred Revenues - Property Taxes			-
9563	Deferred Revenues - State			-
9564	Deferred Revenues - Federal			-
9590	Other Liabilities			-
TOTAL LIABILITIES		-		-
9800 FUND BALANCES				
9844	Reserved for Commitments			-
9854	Unreserved, Designated for Other			-
9855	Unreserved, Designated for Building Reserve			-
9859	Unreserved, Undesignated Fund Balance			-
TOTAL FUND BALANCES		-		-
TOTAL LIABILITIES AND FUND BALANCES		-		-

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16 Kane 40 BUILDING RESERVE FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1500 Earnings on Investments				
1900 Other Revenues From Local Sources				
TOTAL REVENUES, LOCAL SOURCES	0	0	0	0
3000 REVENUES FROM STATE SOURCES				
3000 Other State Revenues				
3600 Public Education Capital Outlay				
TOTAL REVENUES, STATE SOURCES	0	0	0	0
TOTAL REVENUES, 40 BUILDING RESERVE FUND	0	0	0	0

EXPENDITURES

4000 FACILITIES ACQUISITION AND CONSTRUCTION				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	0	0	0	0
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
700 Property				
800 Other Objects				
TOTAL EXPENDITURES, 40 BUILDING RESERVE FUND	0	0	0	0

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

ANNUAL FINANCIAL REPORT

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TEST SCHOOL DISTRICT XX 40 BUILDING RESERVE FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
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SUMMARY - 40 BUILDING RESERVE FUND

REVENUES BY SOURCE				
1000 Total Local	-	-	-	-
3000 Total State	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES BY OBJECT				
100 Salaries	-	-	-	-
200 Employee Benefits	-	-	-	-
300 Purchased Professional and Technical Services	-	-	-	-
400 Purchased Property Services	-	-	-	-
700 Property	-	-	-	-
800 Other Objects	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCE - BEGINNING (From Prior Year)				
Adjustment to Beginning Fund Balance (Add Explanation)				
FUND BALANCE - ENDING	-	-	-	-

Explanation (5900 and Adjustment to Beginning Fund Balance)

Date of public notice stating the purpose for which expenditures are to be made:

Date

Revenues are limited by state law (53A-23-102), to any local or state capital outlay funds.

Expenditures are limited by state law (53A-23-101), to meet the capital outlay costs of the school district, including costs for planning, constructing, replacing, improving, equipping, and furnishing school buildings and purchasing school sites.

EOF

ANNUAL FINANCIAL REPORT

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16 Kane 49 or 51 FOOD SERVICE FUND		Balances at June 30, 2005		Balances at June 30, 2006
BALANCE SHEET				
8100 ASSETS				
8110	Cash in Banks and On Hand	3,789		230
8120	Investments	-		-
8131	Receivables - Other Local	-		2,565
8132	Receivables - Property Taxes	-		-
8133	Receivables - State	9,909		13,525
8134	Receivables - Federal	53		-
8135	Due From Other Funds	-		-
8140	Inventories	11,218		9,844
8190	Other Current Assets	-		-
8200	Capital Assets, Net of Accum. Depreciation - Enterprise Funds	-		-
8300	Other Assets - Enterprise Funds	-		-
TOTAL ASSETS		24,969		26,164
9500 LIABILITIES				
9505	Negative Cash Balance	-		-
9510	Accounts Payable	346		7,542
9530	Accrued Liabilities	-		-
9540	Accrued Salaries and Withholdings	-		-
9550	Due to Other Funds	-		-
9561	Deferred Revenues - Other Local	-		-
9562	Deferred Revenues - Property Taxes	-		-
9563	Deferred Revenues - State	-		-
9564	Deferred Revenues - Federal	-		-
9590	Other Current Liabilities	-		-
9600	Long-term Liabilities - Enterprise Funds	-		-
TOTAL LIABILITIES		346		7,542
9800 NET ASSETS / FUND BALANCES				
Net Assets of Enterprise Funds:				
9810	Net Assets Invested in Capital Assets, Net of Related Debt	-		-
9820	Restricted Net Assets	-		-
9830	Unrestricted Net Assets	-		-
Fund Balances of Governmental Funds:				
9841	Reserved for Encumbrances and Commitments	-		-
9842	Reserved for Inventories	11,218		9,844
9848	Reserved for Other	-		-
9852	Unreserved, Designated for Unrestricted Programs	-		-
9853	Unreserved, Designated for Employee Benefit Obligations	-		-
9854	Unreserved, Designated for Other	13,405		8,778
9859	Unreserved, Undesignated Fund Balance	-		-
TOTAL NET ASSETS / FUND BALANCES		24,623		18,622
TOTAL LIABILITIES AND NET ASSETS / FUND BALANCES		24,969		26,164

ANNUAL FINANCIAL REPORT

10/3/2006

16 Kane 49 or 51 FOOD SERVICE FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1500 Earnings on Investments				
1610 Sales to Students	117,779	121,000	136,219	133,700
1620 Sales to Adults				
1690 Other Revenues From Local Sources	100	211	180	200
1930 Gains (Losses) From Sale of Capital Assets - Enterprise Funds				
TOTAL REVENUES, LOCAL SOURCES	117,879	121,211	136,399	133,900
3000 REVENUES FROM STATE SOURCES				
3700 Miscellaneous State Revenues				
3770 School Lunch	43,515	30,000	50,852	30,000
TOTAL REVENUES, STATE SOURCES	43,515	30,000	50,852	30,000
4000 REVENUES FROM FEDERAL SOURCES				
4571 Lunch Reimbursement	25,789	25,000	28,367	25,500
4572 Lunch Reimbursement (Free and Reduced Meals)	130,441	120,000	125,350	120,000
4573 Special Milk Reimbursement				
4574 Breakfast Reimbursement	32,670	29,000	32,378	29,000
4575 Child and Adult Care Food Program				
4578 NET (Nutritional Education and Training Program)				
4579 Other Child Nutrition Program Revenue	1,621	2,000	1,953	2,000
4970 Donated Commodities				
TOTAL REVENUES, FEDERAL SOURCES	190,521	176,000	188,048	176,500
TOTAL REVENUES, 49 or 51 FOOD SERVICE FUND	351,915	327,211	375,299	340,400

EXPENSES/EXPENDITURES

5100 FOOD SERVICES				
100 Salaries	154,770	150,325	156,641	158,289
210 Retirement	21,948	22,368	22,292	24,882
220 Social Security	11,241	11,502	11,200	12,109
240 Insurance (Health/Dental/Life)	36,714	33,963	45,311	34,941
200 Other Benefits				
Total Benefits (200)	69,903	67,833	78,803	71,932
300 Purchased Professional and Technical Services				
400 Purchased Property Services	692	2,100	8,145	5,100
500 Other Purchased Services	1,732	1,450	1,903	1,750
600 Non-Food Supplies	16,956	15,500	14,967	17,200
630 Food	144,665	147,000	161,591	158,000
Total Supplies (600)	161,621	162,500	176,558	173,200
700 Property				
780 Depreciation - Enterprise Funds				
Total Property (700)	0	0	0	0
800 Other Objects	1,518	49,900	1,250	2,900
810 Dues and Fees				
Total Other Objects (800)	1,518	49,900	1,250	2,900
TOTAL EXPENDITURES, 49 or 51 FOOD SERVICE FUND	390,236	434,108	423,300	413,171

OTHER FINANCING-Governmental Funds

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds	45,000	40,000	42,000	55,000
5210 Transfers Out to Other Funds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	45,000	40,000	42,000	55,000

ANNUAL FINANCIAL REPORT

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16 Kane 49 or 51 FOOD SERVICE FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
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SUMMARY - 49 or 51 FOOD SERVICE FUND

REVENUES BY SOURCE				
1000 Total Local	117,879	121,211	136,399	133,900
3000 Total State	43,515	30,000	50,852	30,000
4000 Total Federal	190,521	176,000	188,048	178,500
TOTAL REVENUES	351,915	327,211	375,299	340,400
EXPENSES / EXPENDITURES BY OBJECT				
100 Salaries	154,770	150,325	156,641	158,289
200 Employee Benefits	69,903	67,833	78,803	71,932
300 Purchased Professional and Technical Services	-	-	-	-
400 Purchased Property Services	692	2,100	8,145	5,100
500 Other Purchased Services	1,732	1,450	1,903	1,750
600 Supplies	161,621	162,500	176,558	173,200
700 Property	-	-	-	-
800 Other Objects	1,518	49,900	1,250	2,900
TOTAL EXPENSES/EXPENDITURES	390,236	434,108	423,300	413,171
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES/EXPENDITURES	(38,321)	(106,897)	(48,001)	(72,771)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	45,000	40,000	42,000	55,000
NET CHANGE IN NET ASSETS / FUND BALANCE	6,679	(66,897)	(6,001)	(17,771)
NET ASSETS / FUND BALANCE - BEGINNING (From Prior Year)	17,944	24,623	24,623	18,622
Adjustment to Beginning Net Assets/Fund Balance (Add Explanation)				
NET ASSETS / FUND BALANCE - ENDING	24,623	(42,274)	18,622	851

Explanation (5900 and Adjustment to Beginning Fund Balance)

ANNUAL FINANCIAL REPORT

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16 Kane OTHER GOVERNMENTAL AND ENTERPRISE FUNDS				
BALANCE SHEET		Balances at June 30, 2005		Balances at June 30, 2006
8100 ASSETS				
8110	Cash in Banks and On Hand	-		-
8120	Investments	86,596		100,989
8131	Receivables - Other Local	-		-
8132	Receivables - Property Taxes	-		-
8133	Receivables - State	-		-
8134	Receivables - Federal	-		-
8135	Due from Other Funds	-		-
8140	Inventories	-		-
8150	Prepaid Expenditures / Expenses	-		-
8190	Other Current Assets	-		-
8200	Capital Assets, Net of Accum. Depreciation - Enterprise Funds	-		-
8300	Other Assets - Enterprise Funds	-		-
TOTAL ASSETS		86,596		100,989
9500 LIABILITIES				
9505	Negative Cash Balance	-		-
9510	Accounts Payable	-		-
9530	Accrued Liabilities	-		-
9540	Accrued Salaries and Withholdings	-		-
9550	Due to Other Funds	86,596		100,989
9561	Deferred Revenues - Other Local	-		-
9562	Deferred Revenues - Property Taxes	-		-
9563	Deferred Revenues - State	-		-
9564	Deferred Revenues - Federal	-		-
9590	Other Current Liabilities	-		-
9600	Long-term Liabilities - Enterprise Funds	-		-
TOTAL LIABILITIES		86,596		100,989
9800 NET ASSETS / FUND BALANCES				
Net Assets of Enterprise Funds:				
9810	Net Assets Invested in Capital Assets, Net of Related Debt	-		-
9820	Restricted Net Assets	-		-
9830	Unrestricted Net Assets	-		-
Fund Balances of Governmental Funds:				
9841	Reserved for Encumbrances and Commitments	-		-
9842	Reserved for Inventories	-		-
9848	Reserved for Other	-		-
9852	Unreserved, Designated for Unrestricted Programs	-		-
9853	Unreserved, Designated for Employee Benefit Obligations	-		-
9854	Unreserved, Designated for Other	-		-
9859	Unreserved, Undesignated Fund Balance	-		-
TOTAL NET ASSETS / FUND BALANCES		-		-
TOTAL LIABILITIES AND NET ASSETS / FUND BALANCES		86,596		100,989

ANNUAL FINANCIAL REPORT

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16 Kane OTHER GOVERNMENTAL AND ENTERPRISE FUNDS	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1200 Local Governmental Units Other Than LEAs				
1300 Tuition				
1500 Earnings on Investments				
1700 District Activities				
1750 Enterprise Activities (School Vending and Stores)				
1800 Community Services Activities				
1900 Other Revenues From Local Sources				
1910 Rentals				
1920 Contributions and Donations From Private Sources				
1930 Gains (Losses) From Sale of Capital Assets - Enterprise Funds				
1970 Operating Revenues - Enterprise Funds				
TOTAL REVENUES, LOCAL SOURCES	0	0	0	0
3000 REVENUES FROM STATE SOURCES				
3700 Miscellaneous State Revenues				
3900 Revenues From Other State Agencies				
TOTAL REVENUES, STATE SOURCES	0	0	0	0
4000 REVENUES FROM FEDERAL SOURCES				
4100 Unrestricted Revenue Direct From Federal				
4200 Unrestricted Revenue Through State				
4300 Restricted Revenue Direct From Federal				
4400 Restricted Revenue Through State				
TOTAL REVENUES, FEDERAL SOURCES	0	0	0	0
TOTAL REVENUES, OTHER FUNDS	0	0	0	0

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16 Kane OTHER GOVERNMENTAL AND ENTERPRISE FUNDS		ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
EXPENSES/EXPENDITURES					
1000 INSTRUCTION					
100	Salaries				
210	Retirement				
220	Social Security				
240	Insurance (Health/Dental/Life)				
200	Other Benefits				
	Total Benefits (200)	0	0	0	0
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services				
600	Supplies				
700	Property				
780	Depreciation-Enterprise Funds				
	Total Property (700)	0	0	0	0
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	0	0	0	0
	TOTAL INSTRUCTION (1000)	0	0	0	0
2000 SUPPORT SERVICES					
100	Salaries				
210	Retirement				
220	Social Security				
240	Insurance (Health/Dental/Life)				
200	Other Benefits				
	Total Benefits (200)	0	0	0	0
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services				
600	Supplies				
700	Property				
780	Depreciation-Enterprise Funds				
	Total Property (700)	0	0	0	0
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	0	0	0	0
	TOTAL SUPPORT SERVICES (2000)	0	0	0	0
3000 NONINSTRUCTIONAL SERVICES					
100	Salaries				
210	Retirement				
220	Social Security				
240	Insurance (Health/Dental/Life)				
200	Other Benefits				
	Total Benefits (200)	0	0	0	0
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services				
600	Supplies				
700	Property				
780	Depreciation-Enterprise Funds				
	Total Property (700)	0	0	0	0
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	0	0	0	0
	TOTAL NONINSTRUCTIONAL SERVICES (3000)	0	0	0	0
	TOTAL EXPENDITURES, OTHER FUNDS	0	0	0	0

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16 Kane OTHER GOVERNMENTAL AND ENTERPRISE FUNDS	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
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OTHER FINANCING-Governmental Funds

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds				
5201 Transfers Out to Other Funds				
5400 Loan Proceeds				
5500 Capital Leases Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

SUMMARY - OTHER FUNDS

REVENUES BY SOURCE				
1000 Total Local	-	-	-	-
3000 Total State	-	-	-	-
4000 Total Federal	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENSES / EXPENDITURES BY OBJECT				
100 Salaries	-	-	-	-
200 Employee Benefits	-	-	-	-
300 Purchased Professional and Technical Services	-	-	-	-
400 Purchased Property Services	-	-	-	-
500 Other Purchased Services	-	-	-	-
600 Supplies	-	-	-	-
700 Property	-	-	-	-
800 Other Objects	-	-	-	-
TOTAL EXPENSES / EXPENDITURES	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES/EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-
NET CHANGE IN NET ASSETS / FUND BALANCE	-	-	-	-
NET ASSETS / FUND BALANCE - BEGINNING (From Prior Year)				
Adjustment to Beginning Net Assets/Fund Balance (Add Explanation)				
NET ASSETS / FUND BALANCE - ENDING	-	-	-	-

Explanation: (5900 and Adjustment to Beginning Fund Balance)

ANNUAL FINANCIAL REPORT

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16 Kane SUMMARY - ALL FUNDS	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
REVENUES BY SOURCE				
1000 Total Local	4,191,974	4,091,330	4,962,775	4,461,385
3000 Total State	6,383,950	6,855,672	6,542,027	7,031,877
4000 Total Federal	841,594	829,500	823,870	788,842
TOTAL REVENUES	11,417,518	11,776,502	12,328,672	12,282,104
EXPENDITURES BY OBJECT				
100 Salaries	5,278,365	5,575,370	5,746,999	5,878,644
200 Employee Benefits	2,351,588	2,528,736	2,626,956	2,900,991
300 Purchased Professional and Technical Services	178,233	243,180	196,967	213,670
400 Purchased Property Services	1,000,330	644,475	511,229	1,232,764
500 Other Purchased Services	256,335	276,326	226,048	240,589
600 Supplies	906,769	958,726	950,204	955,657
700 Property	332,379	282,235	175,260	336,247
800 Other Objects	1,408,436	1,923,091	1,552,674	1,480,738
TOTAL EXPENDITURES	11,712,435	12,412,139	11,986,337	13,239,300
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(294,917)	(635,637)	342,335	(957,196)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	10,000
NET CHANGE IN FUND BALANCE	(294,917)	(635,637)	342,335	(947,196)
FUND BALANCE - BEGINNING (From Prior Year)	3,228,570	2,931,653	2,931,653	3,273,968
Adjustments to Beginning Fund Balance	-	-	-	-
FUND BALANCE - ENDING	2,931,653	2,296,016	3,273,988	2,326,792
EOF				

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16 Kane

Detail Schedule of Property Tax

	2004-2005		2005-2006			2006-2007	
	TAX RATE	ACTUAL REVENUE	TAX RATE	AMOUNT BUDGETED	ACTUAL REVENUE	TAX RATE	AMOUNT ANTICIPATED
10 GENERAL FUND							
Basic Program (53A-17a-135)	.001800	1,374,105	.001720	1,281,236	1,476,279	.001515	1,473,481
Voted Leeway (53A-17a-133)							
Board Leeway (53A-17a-134) (Class Size Reduction)	.000400	305,357	.000367	277,600	315,423	.000400	389,038
Board Leeway (53A-17a-151) (Reading Program)	.000121	92,371	.000114	81,000	97,979	.000121	117,684
P.L. 81-874 (53A-17a-143)							
Transportation (53A-17a-127)	.000261	199,245	.000239	210,000	205,412	.000248	241,203
Tort Liability (63-30-27)	.000024	18,321	.000022	16,500	18,908	.000017	16,534
Redemptions - Basic Levy							
Redemptions - Voted Leeway							
Redemptions - Special Transportation							
Redemptions - Tort Liability							
Redemptions - Reading Levy							
Vehicle Fees in Lieu of Tax (59-2-405) - Basic							
Vehicle Fees in Lieu of Tax (59-2-405) - Sp. Trans.							
Vehicle Fees in Lieu of Tax (59-2-405) - Tort Liab.							
Vehicle Fees in Lieu of Tax - Voted Leeway							
Vehicle Fees in Lieu of Tax - Reading							
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
TOTAL GENERAL FUND NO. 10	.002606	1,989,399	.002462	1,866,336	2,116,001	.002301	2,237,940
23 NON K-12 PROGRAMS FUND							
Recreation (11-2-7)							
Vehicle Fees in Lieu of Tax (59-2-405)							
Tax Sales and Redemptions & Other	xxx		xxx			xxx	
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
TOTAL NON K-12 FUND NO. 23	.000000	0	.000000	0	0	.000000	0
31 DEBT SERVICE FUND							
Gen Oblig Debt (11-14-19/53A-17a-145/ 53A-21-103)	.008260	630,561	.001058	500,000	909,313	.000308	300,000
Vehicle Fees in Lieu of Tax (59-2-405)							
Tax Sales and Redemptions & Other	xxx		xxx			xxx	
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
TOTAL DEBT SERVICE FUND NO. 31	.008260	630,561	.001058	500,000	909,313	.000308	300,000
32 CAPITAL PROJECTS FUND							
Capital Outlay Foundation (53A-21-101 thru 105)	.000382	291,616	.000748	580,000	642,880	.000895	870,472
10% of Basic (53A-17a-145)	.000616	622,928	.000350	270,000	300,812	.000365	354,997
Voted Capital (53A-16-110)							
Vehicle Fees in Lieu of Tax (59-2-405) Cap Found							
Vehicle Fees in Lieu of Tax (59-2-405) 10% Basic							
Tax Sales and Redemptions Cap Foundation	xxx		xxx			xxx	
Tax Sales and Redemptions 10% of Basic							
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
TOTAL CAPITAL PROJECTS FUND NO. 32	.001198	914,544	.001098	850,000	943,692	.001260	1,225,469
TOTAL OF ALL FUNDS							
TOTALS - ALL FUNDS	.012064	3,534,504	.004618	3,216,336	3,969,006	.003869	3,763,409

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SUMMARY OF DISTRICT DEBT AND VOTED/BOARD LEEWAY
For the Year Ended June 30, 2006

16 Kane

A. SCHOOL BOND ELECTION

Was a bond election held for this fiscal year?	Yes	_____	No	_____ x
If yes, please furnish the following information:				
a. Date		_____		
b. Amount of Bonds		_____		
c. Number of Votes FOR		_____		
d. Number of Votes AGAINST		_____		

B. STATUS OF DISTRICT INDEBTEDNESS

	Beginning Balance	Additions	Reductions	Ending Balance
General obligation bonds:				
Face amount of bonds	6,335,000		(560,000)	5,775,000
Bond premiums				-
Bond discounts				-
School building revolving account balance	-	-	-	-
Deferred amounts on refundings				-
Net bonds payable	6,335,000	-	(560,000)	5,775,000
Non-general obligation debt:				
Obligations under capital leases	-	-	-	-
School building revolving account balance	-	-	-	-
Other debt:				
	210,922	39,000	(137,166)	112,756
	1,440,529	510,455	(238,717)	1,712,267
				-
Total non-general obligation debt	1,651,451	549,455	-375,883	1,825,023

C. VOTED LEEWAY

1. Was a Voted Leeway approved for this fiscal year?	Yes	_____	No	_____ x
2. If yes, please furnish the following information:	Date	_____	Tax Rate Approved	_____

D. BOARD LEEWAY (53a-17-134(6)(a)) Class Size Reduction

1. Was a Board Leeway approved for this fiscal year?	Yes	_____	No	_____ x
2. If yes, please furnish the following information:				
Date of Formal Action (Must be prior to April 1)		_____	Tax Rate Approved	_____

E. BOARD LEEWAY (53a-17-151) Reading Program

1. Was a Board Leeway approved for this fiscal year?	Yes	_____	No	_____ x
2. If yes, please furnish the following information:				
a. Date of Formal Action (Must be by June 1)		_____		
b. Tax Rate Approved	Guarantee Prog.	0.000000	Low Income Prog.	0.000000

EOF

10/3/2006

ANNUAL FINANCIAL REPORT

SCHEDULE I - DISTRICT INDIRECT COST DATA - FOR FY 2008

16 Kane ADJUSTED EXPENDITURES PER AFR FY 2006							
NONRESTRICTED				RESTRICTED			
SCHEDULE 1 - DISTRICT				SCHEDULE 2 - DISTRICT			
EXCLUDED		INDIRECT		DIRECT		INDIRECT	
EXCLUDED		INDIRECT		DIRECT		INDIRECT	
FUND 10 MAINTENANCE AND OPERATION							
1000 INSTRUCTION	347,166			5,774,973	347,166		5,774,973
2100 SUPPORT SERV-STUDENTS	338,162			221,143	338,162		221,143
2200 SUPPORT SERV-INSTR-STAFF	11,183			323,237	11,183		323,237
2300 SUPPORT SERV-DISTRICT ADMIN	47,637			345,837	47,637		345,837
2400 SUPPORT SERV-SCHOOL ADMIN				532,704			532,704
2500 SUPPORT SERV-CENTRAL	2,619	195,204			2,619	195,204	
2600 OPER AND MAINT OF PLANT	18,608	858,926			18,608		858,926
2700 STUDENT TRANSP SERV	12,793			442,990	12,793		442,990
2800 SUPPORT SERV-OTHER	158	249,245			158	249,245	
5200 DEBT SERVICE							
6000 OTHER SOURCES/USES OF FUNDS	(42,000)				(42,000)		
FUND 23 NON K-12 PROGRAMS	2,564			163,210	2,564		163,210
FUND 31 DEBT SERVICE	781,003				781,003		
FUND 32 CAPITAL PROJECTS							
1000 INSTRUCTION 10% PROGRAM				108,460			108,460
2000 SUPPORTING SERVICES							
2500 SUPPORT SERVICES - BUSINESS		195,147					195,147
2600 OPER AND MAINT OF PLANT							
2700 STUDENT TRANS. SERVICES							
2800 OTHER SUPPORT SERVICES							
4000 FACIL ACQUISITION AND CONS	164,791			425,277	164,791		425,277
5000 DEBT SERVICE							
6000 OTHER USES OF FUNDS							
FUND 40 BUILDING RESERVE							
FUND 49 or 51 FOOD SERVICE (Gov. or Ent.)	43,250			422,050	43,250		422,050
FUND 50 OTHER (GOVT. OR ENTERPRISE)							
TOTALS	1,727,934	1,498,522		8,759,881	1,727,934	444,449	9,813,954

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ANNUAL FINANCIAL REPORT

16 Kane		SCHEDULE I - DISTRICT INDIRECT COST DATA - FOR FY 2008			
ADJUSTED EXPENDITURES PER AFR		EXCLUDED	NONRESTRICTED INDIRECT	DIRECT	RESTRICTED INDIRECT
FY 2008					

ALLOCATION OF NONRESTRICTED INDIRECT COST POOL			
SCH. J & FOOD SERVICES % CALCULATION	422,050	4.82%	
INSTRUCTION % CALCULATION	8,337,831	95.18%	
TOTAL INDIRECT, DIRECT, & %	8,759,881	100.00%	

ALLOCATION OF INSTRUCTION PORTION OF POOL			
AMOUNT ATTRIBUTED TO FOOD SERVICES		4.82%	
AMOUNT ATTRIBUTED TO INSTRUCTION	1,426,293	95.18%	1,426,293
TOTAL			1,426,293

ALLOCATION FOR CALCULATIONS			
INSTRUCTION ALLOCATION			1,426,293
FOOD SERVICES ALLOCATIONS			
TOTAL			

THIS PAGE IS APPLICABLE ONLY IF SCHEDULE J CONTAINS
ALLOCATIONS FOR A SEPARATE FOOD SERVICES RATE.

ANNUAL FINANCIAL REPORT

10/3/2006

SCHEDULE J
ALLOCATION OF INDIRECT COSTS FOR
THE SCHOOL FOODS PROGRAM

If expenditures reported on the AFR, Annual Financial Report under Fund 10 Functions 2500, 2600, and 2900 include INDIRECT COSTS allocable to the SCHOOL FOODS PROGRAM, this schedule must be completed for School Foods Program Indirect Cost Rate determination:

16 Kane	Unallocable to School Food Program	Allocable to School Food Program	TOTAL
Adjusted Expenditures FY 2006			
10 MAINTENANCE AND OPERATION FUND			
2500 Support Services - Central			
100 Salaries	127,494		127,494
200 Employee Benefits	64,383		64,383
300-400 Purchased Services			
500 Other Purchased Services	3,327		3,327
600 Supplies and Materials			
TOTAL SUPPORT SERVICES - BUSINESS	195,204		195,204
2600 Maintenance of Plant Services			
100 Salaries	357,737		357,737
200 Employee Benefits	192,707		192,707
300-400 Purchased Services	110,249		110,249
500 Other Purchased Services	27,885		27,885
600 Supplies and Materials	170,348		170,348
TOTAL MAINTENANCE OF PLANT SERVICES	858,926		858,926
2900 Support Services - Other			
100 Salaries	188,279		188,279
200 Employee Benefits	50,439		50,439
300-500 Purchased Services	10,527		10,527
600 Supplies and Materials			
TOTAL SUPPORT SERVICES - OTHER	249,245		249,245
.0002 TAX RATE PROCEEDS			
2600 Maintenance of Plant Services			
100 Salaries			
200 Employee Benefits			
300-500 Purchased Services			
600 Supplies and Materials			
TOTAL MAINTENANCE OF PLANT SERVICES			
10% OF BASIC PROGRAM			
2500 Support Services - Central			
600 Supplies			
2600 Maintenance of Plant Services			
600 Supplies	195,147		195,147
2900 Other Support Services			
600 Supplies			
GRAND TOTAL INDIRECT COSTS	1,498,522		1,498,522

ANNUAL FINANCIAL REPORT

10/3/2006

SCHEDULE K
UTAH STATE OFFICE OF EDUCATION
SCHOOL DISTRICT INDIRECT COST RATE COMPUTATION
FIXED RATE WITH CARRY FORWARD PROVISION

16 Kane

RESTRICTED RATE	FY 2004		FY 2006		FY 2008	
	FY 2002	FY 2004	FY 2004	FY 2006	FY 2006	FY 2008
BASIC CALCULATION	FIXED RATE	ACTUAL COST	FIXED RATE	ACTUAL COST	FIXED RATE	ACTUAL COST
DIRECT COSTS	8,294,207	8,858,623	8,858,623	9,813,954	9,813,954	
INDIRECT COSTS:						
POOL	181,063	239,239	239,239	444,449	444,449	
CARRY FORWARD	27,322	27,322	44,210	44,210	174,612	
TOTAL	208,385	266,561	283,449	488,659	619,061	
RATE	2.51%		3.20%		6.31%	
CARRY FORWARD						
ACTUAL DIRECT COSTS		8,858,623		9,813,954		0
RATE		2.51%		3.20%		6.31%
CALCULATED RECOVERY		222,351		314,047		0
ACTUAL POOL COSTS		(266,561)		(488,659)		(0)
OVER (UNDER) RECOVERY		(44,210)		(174,612)		0

NON-RESTRICTED RATE(S)	FY 2004		FY 2006		FY 2008	
	FY 2002	FY 2004	FY 2004	FY 2006	FY 2006	FY 2008
BASIC CALCULATION	FIXED RATE	ACTUAL COST	FIXED RATE	ACTUAL COST	FIXED RATE	ACTUAL COST
DIRECT COSTS	7,340,607	7,941,307	7,941,307	8,759,881	8,759,881	
INDIRECT COSTS:						
POOL	1,134,663	1,156,555	1,156,555	1,498,522	1,498,522	
CARRY FORWARD	67,343	67,343	(76,094)	(76,094)	230,208	
TOTAL	1,202,006	1,223,898	1,080,461	1,422,428	1,728,730	
RATE	16.37%		13.61%		19.73%	
CARRY FORWARD						
ACTUAL DIRECT COSTS		7,941,307		8,759,881		0
RATE		16.37%		13.61%		19.73%
CALCULATED RECOVERY		1,299,992		1,192,220		0
ACTUAL POOL COSTS		(1,223,898)		(1,422,428)		(0)
OVER (UNDER) RECOVERY		76,094		(230,208)		0
FOOD SERVICE						
DIRECT COSTS		0	0	0	0	
INDIRECT COSTS:						
POOL			0	0	0	
CARRY FORWARD		0	0	0	0	
TOTAL	0	0	0	0	0	
RATE	0.00%		0.00%		0.00%	
CARRY FORWARD						
ACTUAL DIRECT COSTS		0		0		0
RATE		0.00%		0.00%		0.00%
CALCULATED RECOVERY		0		0		0
ACTUAL POOL COSTS		(0)		(0)		(0)
OVER (UNDER) RECOVERY		0		0		0

ANNUAL FINANCIAL REPORT
SCHEDULE L
UTAH STATE OFFICE OF EDUCATION
INDIRECT COST NEGOTIATION AGREEMENT

16 Kane

The indirect cost rates contained herein are for use on grants and contracts with the Federal Government to which Federal Management Circular A-74-4 applies, subject to the limitations contained in Section II, A, of this agreement. The rates were negotiated by the Utah State Office of Education and the Department of Education in accordance with the authority contained in Attachment A, Section J.3. of the Circular.

SECTION I: Rates

<u>TYPE</u>	<u>METHOD</u>	<u>EFFECTIVE</u>	<u>RATE*</u>	<u>APPLICABLE TO</u>
Fixed w/carry forward	Non-restricted	July 1, 2006 - June 30, 2007	19.73%	Instructional Programs
Fixed w/carry forward	Non-restricted	July 1, 2006 - June 30, 2007	0.00%	School Food Programs
Fixed w/carry forward	Restricted	July 1, 2006 - June 30, 2007	6.31%	Instructional Programs

* Base: Total direct costs LESS equipment purchases, alterations, and renovations, flow-thru funds, and expenditures classified as "other objects" (object class 800), and charges to reserve accounts.

SECTION II: General

- A. **LIMITATIONS:** Use of the rates contained in this agreement is subject to any statutory or administrative limitations and is applicable to a given grant or contract only to the extent that funds are available. Acceptance of the rates agreed to herein is predicated upon the conditions: (1) that no costs other than those incurred by the district or allocated to the district via an approved Central Service cost allocation plan were included in its indirect cost pool as finally accepted and that such incurred costs are legal obligations of the district and allowable under the governing cost principles, (2) that the same costs that have been treated as indirect costs have not been claimed as direct costs, (3) that similar types of costs have been accorded consistent treatment, and (4) that the information provided by the district which was used as a basis for acceptance of the rates agreed to herein is not subsequently found to be materially inaccurate.
- B. **AUDIT:** Adjustments to amounts resulting from audit of the cost allocation plan upon which the negotiation of this agreement was based will be compensated for in a subsequent negotiation.
- C. **CHANGES:** Fixed or predetermined rates contained in this agreement are based on the organizational structure and the accounting system in effect at the time the proposal was submitted. Changes in the organizational structure or changes in the method of accounting for costs which affect the amount of reimbursement resulting from use of the rates in this agreement, require the prior approval of the authorized representative of the responsible negotiation agency. Failure to obtain such approval may result in subsequent audit disallowances.
- D. **FIXED RATES:** The fixed rates contained in this agreement are based on an estimate of the costs which will be incurred during the period for which the rate applies. When the actual costs for such period have been determined, an adjustment will be made in the negotiation following such determination to compensate for the difference between that cost used to establish the fixed rate and that which would have been used were the actual costs known at the time.
- E. **NOTIFICATION TO FEDERAL AGENCIES:** Copies of this document may be provided to other Federal offices as a means of notifying them of the agreement contained herein.
- F. **SPECIAL REMARKS:** Federal programs currently reimbursing indirect costs to the district by means other than the rates cited in this agreement should be credited for such costs and the applicable rate cited herein applied to the appropriate base to identify the proper amount of indirect costs allocable to the program.

ANNUAL FINANCIAL REPORT INSTRUCTIONS

GENERAL INSTRUCTIONS:

- a. **Rounding:** Round all amounts to the nearest whole dollar.
- b. **Blank Spaces:** If a cell on the report is not needed, please leave the cell entirely blank. (No space characters please, use the delete key to clear the cell.)
- c. **Actual Revenues and Expenditures Column (FY2005):** The 2005 Actuals have been pre-loaded as well as the 2006 budget. The cells are not locked however so you can change them. Please complete the fiscal year 2005 actual and fiscal year 2006 budget columns.
- d. To switch from Budget to Actual or from Actual to Budget reporting, select **Tools, Toggle Budget/Actual** from the menu.
- e. To make an unprotected Draft copy (for District use only), select **Tools, Draft Copy** from the menu while on the desired sheet.

BUDGET

1. SPECIFIC INSTRUCTIONS:

- a. **Verify that an "X" is in the BUDGET square on the Cover Page.** If not, toggle to the Budget Report (see item [d] of the General Instructions).
- b. **Final Budget (Current Year):** Report final budget amounts adopted by the Board. Please complete the fiscal year 2005 budget column
- c. **Original Budget (FY2006):** Report projected amounts for the upcoming year.
- d. **Balance Sheet not required to be completed for budget report.**

2. DUE DATE:

School Districts,

- a. **July 15** if the adopted tax rate is equal to or less than the certified rate.
- b. **August 15** if the adopted tax rate is greater than the certified rate.

Charter Schools, July 15

3. ACCOUNT CODING:

The classifications and definitions used in budgeting for revenues and expenditures in the various funds should be in accordance with those found in the School Finance and Statistics Workshop Book, the AICPA Audit and Accounting Guide, "Audits of State and Local Governments", or the NCES Financial Accounting for School Systems manual. Fiscal year 2005 eliminates function codes 2800 and combines them in function code 2500. Also, local revenue has been expanded, sources and uses of funds have been combined, and additional expenditure codes have been added.

4. UNDISTRIBUTED RESERVE:

Undistributed Reserve is limited to 5% of the current or past General Fund budgeted expenditures under 53A-19-103. (Interpretation per State Auditor's office)

ANNUAL FINANCIAL REPORT INSTRUCTIONS

Updated for GASB 34 and
NCES 2003 edition

5. USE OF CAPITAL OUTLAY LEVY PROCEEDS FOR 10% OF BASIC PROGRAM:

Section 53A-17a-145 authorizes school districts to increase their local levy to provide for an amount equal to ten percent of the yield of the basic program. The proceeds are to be used for debt service, the construction or remodeling of school buildings, or the purchase of school sites, buses, equipment, textbooks, and supplies. Revenues and expenditures (or transfers) from this levy are currently reported in the Capital Projects Fund.

6. DISTRIBUTION OF THE BUDGET REPORT:

Please send a completed (paper copy) report to:

* Utah State Auditor
c/o Kent Godfrey
Utah State Capitol Complex
East Office Building, Suite E310
Salt Lake City, Utah 84114

ANNUAL FINANCIAL REPORT INSTRUCTIONS

ACTUAL

1. SPECIFIC INSTRUCTIONS:

- a. **Verify that an "X" is in the ACTUAL square on the Cover Page.** If not, toggle to the Actual Report (see item [d] on the General Instructions).
- b. Submit two separate reports: **(1)** an independently audited financial report consistent with generally accepted accounting principles (51-2-1), and **(2)** an Annual Financial Report (AFR), which reflects the requirements of the USOE (53A-3-404). Corresponding amounts in each report, such as fund revenue, expenditure, and equity amounts should be exactly the same.
- c. After being reviewed and reconciled, AFR data are compiled and published in the **Annual Report of the State Superintendent of Public Instruction**. Detailed financial data are used in the school finance legislative process.

2. SIGNATURES:

The AFR shall be signed by the Business Administrator, indicating that the report is accurate to the best of his/her knowledge. Submit the signed cover page to the State Office of Education as per address found under Distribution of the Annual Financial Report (AFR).

3. DUE DATES (UCA 53A-3-404 & 53A-1a-507):

- a. The AFR is due **October 1**.
- b. School District Audit Report is due **November 30**.
- c. Charter School Audit Report is due **November 30**.

4. ACCOUNT CODING:

The classifications and definitions used in accounting for assets, liabilities, revenues, expenditures, and fund equity of the various funds and programs shall be in accordance with those found in the School Finance and Statistics Workshop Book, the AICPA Audit and Accounting Guide, "Audits of State and Local Governments", or the NCES Financial Accounting for School Systems manual (2003 edition).

5. GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP):

State law (53A-3-303) requires that school districts use uniform budgeting, accounting, and auditing procedures which shall be in accordance with generally accepted accounting principles and auditing standards. Interpretations and statements by the National Council on Governmental Accounting, the Governmental Accounting and Standards Board, and the UASBO Accounting and Reporting Practices Committee provide further guidance.

6. UNDISTRIBUTED RESERVE:

If an undistributed reserve has been established as allowed in section 53A-19-103, the amount designated should be shown on the balance sheet of the Annual Financial Report.

ANNUAL FINANCIAL REPORT INSTRUCTIONS

7. DISTRIBUTION OF THE ANNUAL FINANCIAL REPORT (AFR):

Please email the completed report to:

- School Finance & Statistics
Von Hortin
von.hortin@schools.utah.gov

Please send the signature page to:

- School Finance & Statistics
c/o Von Hortin
Utah State Office of Education
250 East 500 South
P. O. Box 144200
Salt Lake City, UT 84114-4200

Please send the completed (paper copy) report to:

- Utah State Auditor
c/o Kent Godfrey
Utah State Capitol Complex
East Office Building, Suite E310
Salt Lake City, Utah 84114

8. DISTRIBUTION OF THE AUDIT REPORT:

Please send one copy to:

- School Finance & Statistics
c/o Von Hortin
Utah State Office of Education
250 East 500 South
P.O. Box 144200
Salt Lake City, Utah 84114-4200
- Utah State Auditor
c/o Kent Godfrey
Utah State Capitol Complex
East Office Building, Suite E310
Salt Lake City, Utah 84114
- Bureau of the Census
Attention: Single Audit Clearinghouse
Data Preparation Division
1201 East 10th Street
Jeffersonville, Indiana 47132
(include signed copy of Data Collection Form)